

## MONETARY POLICY AND FISCAL POLICY: - A COMPARISON

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### **ABSTRACT**

*It is the responsibility of the Central Bank of a country to control and coordinate the volume and direction of credit in the economy. The Reserve Bank of India is the central bank of India. The policy taken by the central bank to control the credit is known as monetary policy. The policy which involves the Government's actions to influence an economy through the use of taxation and spending is called fiscal policy.*

**KEYWORDS:** *Monetary Policy, Credit, Fiscal Policy, Economic Growth*